

# DAIMLER TRUCK

Daimler Truck Holding AG

## Investor Relations Release

July 10, 2023

## Daimler Truck increases full-year guidance for 2023 and announces share buyback program

Leinfelden-Echterdingen – After Daimler Truck Holding AG (Daimler Truck) had a strong first quarter in 2023 and strong sales in the second quarter, based on stabilizing supply chains and stronger core markets, robust pricing and a strong performance of the aftersales business, the Company is increasing its adjusted ROS (return on sales) guidance for the Industrial Business to a range of 8.5% to 10% (previously: 7.5% to 9%) for the financial year 2023.

"We are increasing our guidance for 2023, for our Industrial Business as a whole and for each industrial segment. And we are initiating a share buyback program to make sure that our shareholders fully benefit from our positive development. This clearly shows: We are very confident about our way forward," says Martin Daum, Chairman of the Board of Management of Daimler Truck.

With respect to the individual industrial segments, the adjusted ROS and unit sales guidance are updated as follows:

- Trucks North America: 11% - 13% (previously: 10% - 12%). Unit sales guidance remains unchanged at 190,000 – 210,000 units.
- Mercedes-Benz: 8% - 10% (previously: 7% - 9%). Unit sales guidance increased to 155,000 – 175,000 units (previously: 150,000 – 170,000 units).
- Trucks Asia: 4% - 6% (previously: 3% - 5%). Unit sales guidance increased to 160,000 – 180,000 units (previously: 150,000 – 170,000 units).
- Daimler Buses: 3% - 5% (previously 2% - 4%). Unit sales guidance remains unchanged at 20,000 – 25,000 units.

Overall Daimler Truck unit sales guidance increased to 530,000 to 550,000 units (previously: 510,000 – 530,000 units).

In addition, the Group is increasing the full-year guidance for the following key figures:

- Revenue Daimler Truck Group: €56 to €58 billion (previously €55 to €57 billion).
- Revenue of Daimler Truck Group's Industrial Business: €54 to €56 billion (previously €53 to €55 billion).
- Group investments and R&D costs: slight increase (previously: on prior year level).
- Free cash flow of the Industrial Business: significant increase (previously: slight increase).

Against the background of the robust cash position, the Board of Management and Supervisory Board of Daimler Truck Holding AG have decided today to conduct a share buyback program. Beginning August 2023, own shares worth up to €2 billion (not including ancillary acquisition costs) are intended to be acquired on the stock exchange over a period of up to two years and shall subsequently be cancelled. The share buyback program will be based on the authorization by the Shareholders' Meeting of Daimler Truck Holding AG on November 5, 2021, authorizing the Board of Management to acquire, with the approval of the Supervisory Board, own shares up to a maximum of ten percent of the share capital until October 31, 2026.

The share buyback shall be carried out in accordance with the safe harbour regulations of Art. 5 of Regulation (EU) 596/2014 in conjunction with the provisions of Commission Delegated Regulation (EU) No 2016/1052. The Company will provide regular information regarding the progress of the share buyback program at [www.daimlertruck.com/en/investors/share](http://www.daimlertruck.com/en/investors/share).

The terms adjusted ROS and free cash flow are defined in the Daimler Truck Annual Report 2022 on page 36.

The quarterly unit sales are available under [www.daimlertruck.com/en/investors/reports/unit-sales](http://www.daimlertruck.com/en/investors/reports/unit-sales)

### **Forward-looking statements**

*This document contains forward-looking statements that reflect our current views about future events. The words "aim", "ambition", "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are*

*subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, pandemics, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates, customs and foreign trade provisions; a shift in consumer preferences; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilise our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which are described under the heading "Risk and Opportunity Report" in the current Annual Report. If any of these risks and uncertainties materializes, or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.*

**Daimler Truck Share**

Listed Entity: Daimler Truck Holding AG

ISIN: DE000DTR0CK8

Ticker Symbol: DTG

**Daimler Truck Level I ADR Program**

Symbol: DTRUY

ISIN: US23384L1017

**Further information on Daimler Truck Group (DTG)** is available at:<https://www.daimlertruck.com/en/investors>**Contact DTG Investor Relations:**

If you have any questions, please contact the Investor Relations Team:

[Investor Relations Contacts](#) or send us an e-mail to **IR@daimlertruck.com****Upcoming Investor Events:**An overview of upcoming events, roadshows or DTG's attendance at investor conferences can be found here: [Roadshow & Conferences](#)